

News Release

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Balfour Beatty Rail Acquires Reuel's Traction Power Division

(Goldsboro, NC) –Balfour Beatty Rail, Inc., an industry-leading rail infrastructure contractor, announces the acquisition of Reuel, Inc.'s Traction Power Division. Based in Goldsboro, North Carolina, Reuel is an established international leader in the manufacture of electrical components and equipment. Its Traction Power Division is a 28-person team specializing in power systems and components for the mass transit industry.

Balfour Beatty Rail's new Traction Power Group will report to Transit Division Vice President Joe Reed, and will be led locally by Tom Young, general manager – Traction Power.

“The acquisition fulfills an important goal for Balfour Beatty Rail – to strengthen our transit capabilities and become a one-stop provider of rail services, whether it is track, communications, signals, power or even civil construction,” said Reed. “Adding traction power to our in-house portfolio of services will help us meet the growing demand for mass transit construction opportunities around the U.S. and will add value to existing and future contracts.”

The new Traction Power Group will give Balfour Beatty Rail the capability to manufacture custom power control centers, circuit breakers, controls, substations, AC switchgear and DC switchgear for traction power.

Balfour Beatty Rail, Inc. provides construction and maintenance services for the public and private railroad markets. The company's services include industry-leading design, engineering, construction and maintenance for transit authorities, Class 1 and regional/short line freight, industrial railroads, and ports. The National Railroad Construction and Maintenance Association (NRC) has awarded the rail contractor a Gold Award for safety excellence for the last three consecutive years. Headquartered in Atlanta, Balfour Beatty Rail is part of Balfour Beatty plc, a global engineering, construction, services and investment business organization specializing in large infrastructure and building programs. Visit www.bbri.com for more information.